



NAMONG METHODIST JUNIOR HIGH SCHOOL, GHANA

MAKING TABLE CLOTH

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CREATED AS PART OF THE SCHOOL ENTERPRISE CHALLENGE AWARDS PROGRAMME – SILVER LEVEL

Section A: Our Business Details			
Business Name	MY LIFE ENTERPRISE		
Business Activity	CROCHETING		
No. of students involved in business idea activities (including writing this Business Idea)	Boys: 4	Girls: 6	Total: 10
Section B: Our School			
<p>1. To help you understand our school business better, we will briefly describe our school (e.g. age of the students; location; environment).</p> <p>Namong Methodist Junior High School is a comprehensive 3-year public junior high school with an enrolment of about 150 pupils within the ages of 12-16. The school is in Namong, a suburb of Offinso in the Ashanti Region of Ghana. Namong is a rural setting made up of only farmers.</p>			
Section C: Our School Business Experience			
<p>2. Here is a brief description of the school business we ran before/are currently running, including the products/services we sold/are selling.</p> <p>Last year, we embarked on designing beads on slippers but due to the workload of our school year system, we couldn't complete our project which rendered us unable to submit the final report. Owing to that, we have switched business this year to crocheting which we would specifically rely on tablecloth.</p> <p>Crochet is a needlework technique performed using a crochet hook plus fiber or other similar material</p>			

Section D: Our Resources

3. Considering our school's physical resources, skills and location, these are the resources available at our school we can use to develop our business:

Crocheting is a whole topic in our school curriculum and almost all the members of My Life Enterprise has prior knowledge in the field and wouldn't require much training to kick our enterprise started. Besides, it would be easier to acquire, linen, thread, nails and other tools to start since the Home Economic Department has enough and could easily get some for My Life Enterprise.

Section E: Brainstorming Business Ideas

4. a) These are the five business ideas we thought of when brainstorming a new idea or a way of diversifying or growing the existing one:

- i. farming vegetables
- ii. weaving basket
- iii. Making tablecloth
- iv. making biscuit
- v. making liquid soap

b) The business idea we chose for our Silver Award is:

And these are 3 reasons why we chose this idea:

- i. We considered crocheting above the others due to the time frame to complete our final report and how we can combine it with academic work though others could be more profitable.
- ii. It wouldn't require much training since almost everybody of My Life Enterprise has tasted a bit of it through our Home Economic lessons.
- iii. It doesn't demand much capital, besides we can easily get some of the materials from the Home Economic Department.

5. Our final Business Idea will be sustainable and have a positive impact on the environment and our community because:

With our feasibility studies in the community, we realized that My life Enterprise would run a monopoly market since there isn't any firm which deals with crochet products. After we have evaluated our competitors we also learned about folks who are already in the business but we realized there isn't any in our community And since it is a topic on its own in our curriculum, we would get students each year group to embark on our business. We have plans in advance to initial a symposium to invite the nearby schools to assist them to develop interest in self-empowerment rather than having to commute to big cities in search for jobs after school. Not only would this reduce traffic congestion, it will also reduce the devastating unemployment situation in Ghana.

Section F: Financing our growth and development

- 6. Here is a description of how we are planning to finance our business, including how we are going to raise the money needed for our school business.**

Each term the government of Ghana allocates some funds for the management of basic schools in the country. Because of that, the headmistress of the school has agreed to assist My Life Enterprise with (\$ 100) in buying some of the materials. Besides that, with the consent of our parents every member of My Life Enterprise has agreed to contribute \$5.00 each towards the progress of our business. The H.O.D of the home economics department has also shown interest with our enterprise and pledged to be ready to assist us both with materials and coaching.

Section G: Appendix

Please find in this space our completed Resource Assessment template, our Feasibility Study template and 3 photos (when possible) that clearly show our involvement as students in business idea activities.



RESOURCE ASSESSMENT TEMPLATE

Does your school have any natural resources?	YES	NO	If YES, please give details
Water		no	
Land or farmland		no	
Anything else e.g. beach, palm-trees, orchard		no	
Does your school have any physical resources?	Yes	No	If YES, please give details
Rubbish that can be recycled		no	
Machinery or equipment e.g. a paper recycling machine		no	
Buildings e.g. school hall		no	
Electricity or a generator	yes		There is light in our school which we use for our computers
Internet		no	
Computers	yes		We have a computer laboratory
Printer	yes		But not in the right order for now
Anything else e.g. sewing machine, motorbike	yes		There is a sewing machine
Is the location of your school....	Yes	No	If YES, please give details
Near a big town or city	yes		Closer to the district capital
Near a Tourist Attraction e.g. Safari Park		no	
Near industry e.g. a textile mill		no	
In an area with fertile land	yes		Our area is a farming community
Anything else e.g. near a market	yes		Kokote market
Are there students in your team with.....?	Yes	No	If YES, please give details
Arts, Crafts or Tailoring Skills	yes		Through their basic design and technology lessons
Computer, Internet or Media skills	yes		Almost everyone has computer skills
Farming or Cooking skills	yes		We acquired cooking skills through our home economics lessons
Maths and accounting skills	yes		But not in advance
Sports skills	yes		Some of us can play football, volley and others
Music or Dance skills	yes		We all love dancing
Language or Teaching skills		no	
Anything else		no	
Are there students in your team who know how to....?	Yes	No	If YES, please give details
Undertake Market Research	yes		Three of us were part of last year enterprise market team

Write a Business Plan	yes	but we would need our teachers assistance
Calculate our Net and Gross Profit	yes	we had the ideas from last year's team
Write a Financial Plan	Yes	but we would need the assistance of our teacher
Are there students in your team who feel they are....?	Yes	No If YES, please give details
Good at meeting new people (networking)	yes	Yes, about four of us,(Serwaa, Priscilla, Charity and Falila)
Good at listening to other people (teamwork)	yes	We have about five students who keep focus of whatever they are doing and accept ideas and feelings other team members
Good at finding solutions to problems (resilience)		Pual, Serwaa and Ernestina are competent, confident, secured in character and always connected to people around them
An organized person who always finishes their school work (time management)	yes	Our lead student (Paul) sense of maturity, adaptability, time management and general academic preparedness makes him stand tall among his colleague students in My Life Enterprise and the school in general
Good at talking to new people (communication)	yes	The leaders of My Life Enterprise probe into issues to guarantee that they have understood correctly and to assure the speaker that this so.
Good at understanding other peoples' problems (empathy)	yes	Almost every member of this My Life Enterprise empathize with others

TEMPLATE A: PRODUCT FEASIBILITY STUDY

If you are going to sell a <u>product</u> :	YES	NO	If NO, how can you overcome it?
1. Would most consumers consider the product attractive or useful?	yes		
2. Is the product easy to store and transport?	yes		
3. Does the product have a long lifespan (i.e. it won't go off, wear out or go out of fashion)?	yes		
4. Is the product safe for customers to use or consume?	yes		
5. Is the product easy to make?	yes		

6. Do you have access to the necessary materials?	yes		
7. Will the product be in demand all year round?	yes		
8. Is the product easily packaged and transportable?	yes		
9. Will you be able to sell this product at a price that will cover the costs of making it and still generate a profit?	yes		
10. Does this product have a low start-up cost?	yes		
11. Does making/selling the product have educational value for the students?	yes		
12. Overall - does this seem like a good business idea?	yes		

CONGRATULATIONS on coming up with a Business Idea! Submit NOW!

Remember to submit your completed business idea to the School Enterprise Challenge Awards Programme by **logging in** to your account at: www.schoolenterprisechallenge.org/login